

BOARD OF ASSESSORS

VILLAGE OF ARDEN

FEBRUARY 27, 2007

PRESENT: Brooke Bovard, Walter Borders, Alton Dahl, Charles Robinson, and Larry Walker

ABSENT: Mary Marconi, Denis O'Regan

Minutes from the previous meeting were accepted.

Alton presented a paper he had prepared for the 2000 board of Assessors titled "Relative Land Valuation as the basis for Apportioning Land Rent in Arden". He made the point that the Assessors are not charged with levying a tax but rather with assessing rental value of land. The paper describes the system used for many years to make relative assessments of Arden leaseholds. It uses size, special privileges and location associated with leasehold, which are all measurable variables.

This paper is attached to the minutes.

After general discussion of various aspects of setting rates and factors as well as the impact of various changes that could be made in the system the Assessors agreed on the following points:

- We will use leasehold size as the principal variable in our calculations. A formula for calculating value vs. square feet was discussed but not set.
- We decided that we would not set any special rate for lots devoted to use by non-profit community organizations (Arden Club, Arden Craft Shop Museum) even though they are considered tax exempt by the County.
- We agreed that we would use factors to adjust relative land values. We did not yet set any rates associated the factors.
- We made no decisions concerning privileges (extra domiciles, commercial use)
- We agreed that we would address setting factor rates at the next meeting

Next Meeting set for March 27, 2007 at the Buzz Ware at 7:30 pm.

Respectfully submitted
Alton Dahl